

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TEXARKANA DIVISION

FILED
BANKRUPTCY COURT
NOV 21 1999
DEC 21 PM 2:49
CLERK
DEPUTY

IN RE:

JOHNNY REID WOMMACK AND

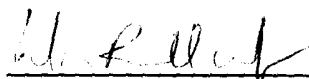
LaDON SUE WOMMACK, DEBTORS NO. 95-51048
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION AND REPORT OF PROPOSED DISTRIBUTION**

WM. RANDAL WRIGHT, Trustee of the Estate of the above named Debtors, certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the trustee; that the Trustee has examined all proofs of claim as appropriate under the proposed distribution; and that the proposed distribution, attached hereto, is proper and consistent with the law and rules of Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

THEREFORE, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be accepted.

DATED this 3rd day of December, 1999.



WM. RANDAL WRIGHT (78176)
Attorney at Law
P. O. Box 1317
Hope, Arkansas 71802-1317
(870) 777-5483

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation and Report of Proposed Distribution.

United States Trustee
Eastern District of Texas

DATE: 12-16-99

1564

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TEXARKANA DIVISION

IN RE:)
JOHNNY REID WOMMACK AND)
LaDON WOMMACK, DEBTORS) CASE NO. 95-51048
DEBTOR) Chapter 7

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this final report.

7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the Trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 12/3/99


WM. RANDAL WRIGHT, Trustee

CASE NAME: JOHNNY REID WOMMACK & LADON WOMMACK

CASE NUMBER: 95-51048

SCHEDULE A-1

FINAL ACCOUNT AS OF: 12/3/99

A. RECEIPTS	\$3,000.00
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B. DISBURSEMENTS

(1) Secured Creditors	.00
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(2) Administrative	.00
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(3) Priority	.00
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(4) Other	.00
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TOTAL DISBURSEMENTS	.00
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CURRENT BALANCE	\$3,000.00
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TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

WRIGHT

CASE NAME:

WOMMACK, JOHNNY/LADON SUE

COMMENTS:

CASE NUMBER:

95-51048

DATE UST APPROVED:

12-16-99

ESTATE INCOME:

TOTAL RECEIPTS:

\$3,000.00

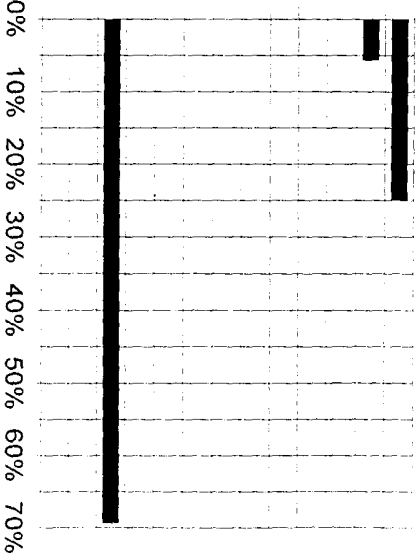
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
TRUSTEE'S EXPENSES
FIRM'S PROFESSIONAL FEES
FIRM'S PROFESSIONAL EXPENSES
OTHER ATTORNEY FEES
OTHER PROFESSIONAL FEES
COURT COSTS
ESTATE EXPENSES(TAXES, ETC)
PRIOR CHAPTER COSTS
SECURED CLAIMS PAID
PRIORITY CLAIMS PAID
UNSECURED CLAIMS PAID
OTHER(RETURNS TO DEBTOR, ETC)

750.00
169.37
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
2,080.63
0.00
0.00
0.00

25.00%
5.65%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
69.35%
0.00%
0.00%
0.00%



UNSECURED CLAIMS
ALLOWED

110,159.25

UNSECURED CLAIMS
PAID

0.00

PERCENT RECOVERED
FOR UNSECURED

0.00%

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No.: 95-51-048
Case Name: JOHNNY REID WOMACK & LADON SUE WALTERS WOMACK
or Period Ending: 12-3-99

Trustee Name: Wm. Randal Wright
Date Filed (f) or Converted (c): f-08-18-95
§ 341(a) Meeting Date: 10-06-95
Claims Bar Date: 07-18-96

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§ 554(a) abandon. DA=§ 554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
Ref.#					
01	3707 Wyatt Lane	105,000.00	DA		FA
02	4 acres Cass Co	2,000.00	DA	2,000.00	FA
03	Cash	50.00	DA		FA
04	Checking accounts	1,200.00	DA	1,000.00	FA
05	Household goods	550.00	DA		FA
06	Books, pictures	500.00	DA		FA
07	wearing apparel	1,000.00	DA		FA
08	Mink coat; Jewelry	2,000.00		part of sale	FA
09	.22 pistol; rifle	450.00		part of sale	FA
10	IRA	6,700.00	DA		FA
11	Accounts & wages	10,000.00	DA		FA
12	1994 S-10 Truck	7,000.00	DA		FA
13	1992 Mitsubishi E.	5,000.00	DA		FA

TOTALS (Excluding unknown values)

5,650.00

3,000.00

.00

Gross Value of Remaining Assets

(Total Dollar Amount in Column 6)

Major activities affecting case closing:

Final Projected Date of Final Report (TFR): 04-30-97

Current Projected Date of Final Report (TFR): 12/3/99

Case No.

95-51048

Case Name:

Johnny Reid Wommack & Ladon Sue Wommack
464909100

Taxpayer ID #:

12/3/99

For Period Ending:

Trustee Name:

Bank Name:

Checking Acct. #:

Blanket bond (per case limit):

Separate bond (if applicable):

Wm. Randal Wright

CNB of Hope

\$300,000

$$\frac{n}{a}$$
[illegible]

form.bill

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS**

In Re:
Johnny Reid Wommack
LaDon Walters Wommack
Debtor(s)

Case No: 95-51048 drs
Chapter: 7

BILL OF COURT COSTS

To: **William Randall Wright**
301 West 16th St.
P.O. Box 1317
Hope, Arkansas 71802-1317

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are due and owing, pursuant to 28 USC Section 1930, in the above case in the amount of **\$0.00**.

These costs are itemized as follows:

NOTICES

\$.25 per notice in excess of 50 notices mailed prior to 1/1/87.	\$
\$.50 per notice for all notices mailed 1/1/87 between 1/1/98.	\$

NOTE: For Chapter 7 cases filed after 12/1/92, there will be NO NOTICE FEES.
(Do Not Bill for \$.50 per notice)

NOTE: For all other chapters filed after 1/1/98, there will be NO NOTICE FEES. (Do Not Bill for \$.50 per notice)

PROCESSING CLAIMS

NOTE: Eliminated is the fee of \$.25 for clerical processing of each claim in excess of 10 in cases filed under the Act or Code.

DEFERRED ADVERSARY FILING FEES

Chapter 7 Adversary Proceeding filed @ \$120.00/150.00 each.

\$

NOTE: For all Adversary Proceedings filed after 12/18/96 the filing fee is \$150.00.


TOTAL AMOUNT DUE	\$0.00
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Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: **Nov. 16, 1999**

JAMES D. TOKOPH
Clerk of Court

By: _____


Deputy Clerk

NOTE: For Chapter 11 Cases Only: Court costs are due on or before the confirmation hearing. The Judge will confirm that these cases have been paid at the hearing.

SCHEDULE B - APPLICATION FOR COMPENSATION

COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are \$3,000.00.
Pursuant to 11 U.S.C. §326, compensation is computed as follows:

	\$ 3,000.00	25% of first \$5,000	\$ 750.00
Less	5,000.00	(\$1,250 maximum)	
Balance	\$.00	10% of next \$45,000	\$
Less	45,000.00	(\$4,500 maximum)	
Balance	.00	5% of next \$950,000	
		(\$47,500 maximum)	
TOTAL COMPENSATION REQUESTED			\$ 750.00

UNREIMBURSED EXPENSES

Recording fees	\$.00
Premium on Trustee's Bond00
Necessary Travel: 10/6/95 - 70 miles @ .30 mile ..	21.00
Paraprofessional00
Clerical and Stenographic: 2 hours @ \$35 hour	70.00
Photocopy: 35 @ .25 copy	8.75
Long Distance Telephone Charges (FAX)00
Postage	4.62
Distribution expenses	15.00
Preparation of Fiduciary's Deed	50.00
TOTAL UNREIMBURSED EXPENSES	\$ 169.37

CASE NUMBER:

95-51048

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec.507(a)(1) Court Costs and Fees				
2. 11 U.S.C. Sec.503(b)(1)(A) Preservation of estate				
A. Transportation				
B. Storage				
C. Wages				
D. Estate's share FICA				
E. Insurance				
F. Upkeep				
G. Others (itemize)				
3. 11 U.S.C. Sec.503(b)(1)(B) Post-Petition taxes and related penalties				
4. 11 U.S.C. Sec.503(b)(2) Compensation and Reimbursement				
A. Compensation of Trustee	750.00	750.00	.00	750.00
B. Expenses of Trustee	169.37	169.39	.00	169.37
C. Compensation of Attorney to Trustee				
D. Expenses of Attorney to Trustee				
E. Compensation of Debtor's Attorney				
F. Expenses of Debtor's Attorney				
G. Compensation of Accountant to Trustee				
H. Compensation of Auctioneer				
I. Compensation of Appraiser				
5. Court Special Charges (Excess Notices)	.00	.00	.00	.00
6 U. S. Trustee fees				
7. Other (list)	919.37	919.37	.00	919.37
Totals:				

CASE NAME:

Johnny Reid Wommack & La Don Wommack

CASE NUMBER:

95-51048

SCHEDULE D

SECURED CLAIMS

Claim Due No.	Secured Claim (creditor name)	Amount Claimed	Amount Allowed	Previously Paid
Claim #18	Bank One, Texas, NA	8,137.61	.00	.00
Claim #				
Claim #				
Claim #				
Total		8,137.61	.00	.00

CASE NAME: Johnny Reid Wommack & LaDon Wommack

CASE NUMBER: 95-51048

SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. For Credit extended Sec.364(e)(1)				
2. Claims from failure of "adequate protec- tion" Sec.307(a)(b)				
3. "Gap Claims" Sec.507(a)(2)				
4. Wages, etc. Sec.507(a)(2)				
5. Contributions to benefit plans Sec.507(a)(4)				
6. Consumer deposits Sec.507(a)(6)				
7. Taxes Sec.507(a)(7)	26,986.51	26,986.51	.00	26,986.51
8. Other: No Basis				
TOTALS:	26,986.51	26,986.51	.00	26,986.51

PARTIES AFFECTED:

Priority No.	n/a Name of Creditor(s)	Priority No.	Name of Creditor(s)

FULLY UNSECURED CLAIMS TOTAL: 110,159.25

SUBORDINATED UNSECURED CLAIMS: n/a

Eastern District of Texas
CLAIMS REGISTER

11/16/99 Last Date to File Claims: 07/18/96 95-51048 drs Page 1
Last Date to File Claims for Governmental Unit: 10/16/96
LaDon Walters Wommack
Johnny Reid Wommack

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 05/06/96 Bank One, Arizona, NA ATTN: Sharon Fitz Credit Card Bankruptcy P O Box 29620, Dept. Z-490 Phoenix, AZ 85038	Filed Amt: 3,029.20 g	
No: 2 Filed: 04/30/96 Guaranty Federal Bank, F.S.B. 8333 Douglas Ave., Consumer Lendi Dallas, Texas 75225 ATTN: Sallie	Filed Amt: 8,677.96 g	
No: 3 Filed: 05/09/96 Sallie Mae Servicing Corp. Student Loan Marketing Assoc. P. O. Box 59006 Panama City, FL 32412-9006	Filed Amt: 3,217.76 g	
No: 4 Filed: 05/13/96 Bank of NY (Delaware) MC c/o Victor & Victor 200 N Lasalle St #2800 Chicago IL 60601	Filed Amt: 5,890.53 g	
No: 5 Filed: 06/03/96 District Director, IRS Code 5020 DAL 1100 Commerce Dallas, Texas	Filed Amt: 3,208.50 g 26,986.51 t 30,195.01 Total	
No: 6 Filed: 06/17/96 First Bankcard Center, MasterCard Collection Supervisor P. O. Box 3773 Omaha, Nebraska 68103-0773	Filed Amt: 802.20 g	

Eastern District of Texas
CLAIMS REGISTER

11/16/99 Last Date to File Claims: 07/18/96 95-51048 drs Page 2
Last Date to File Claims for Governmental Unit: 10/16/96
LaDon Walters Wommack
Johnny Reid Wommack

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
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No: 7 Filed: 06/17/96	Filed Amt: 924.29 g	
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First Bankcard Center, VISA
Collection Supervisor
P. O. Box 3773
Omaha, Nebraska 68103-0773

No: 8 Filed: 06/24/96	Filed Amt: 5,046.45 g	
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Mercantile Card Svcs
P O Box 790084
St Louis MO 63179

No: 9 Filed: 06/24/96	Filed Amt: 6,938.81 g	
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Mercantile Card Svcs
P O Box 790084
St Louis MO 63179

No: 10 Filed: 06/27/96	Filed Amt: 1,695.99 g	
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American Express
Optima Card Division
c/o Becket & Lee
P. O. Box 3001 Dept. V
Malvern, PA 19355-0701

No: 11 Filed: 07/08/96	Filed Amt: 13,392.88 g	
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MBNA America
c/o Becket & Lee
PO Box 3001
Malvern, PA 19355

No: 12 Filed: 07/08/96	Filed Amt: 17,646.96 g	
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MBNA America
c/o Becket & Lee
PO Box 3001
Malvern, PA 19355

No: 13 Filed: 07/12/96	Filed Amt: 6,956.77 g	
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Wells Fargo Bank
P. O. Box 4049
Concord, CA 94524-4049

Eastern District of Texas
CLAIMS REGISTER

11/16/99 Last Date to File Claims: 07/18/96 95-51048 drs Page 3
Last Date to File Claims for Governmental Unit: 10/16/96
LaDon Walters Wommack
Johnny Reid Wommack

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 14 Filed: 07/17/96 Mellon Bank, N.A. c/o Becket & Lee LLP P. O. Box 3001 Dept. Malvern, PA 19355-0701	Filed Amt: 7,923.81 g	
No: 15 Filed: 07/24/96 Citibank Exception Payment Processing - MS Sioux Falls, SD 57117	Filed Amt: 4,409.04 g	
No: 16 Filed: 07/24/96 Citibank Exception Payment Processing - MS Sioux Falls, SD 57117	Filed Amt: 13,261.71 g	
No: 17 Filed: 07/08/96 MBNA America c/o Becket & Lee PO Box 3001 Malvern, PA 19355	Filed Amt: 7,136.39 g	
No: 18 Filed: 10/10/95 Bank One, Texas, NA Attention: Bob Johnson P.O. Box 167248 Irving, TX 75016-7248	Filed Amt: 8,137.61 s	1994 Chew SIC

110,159.25

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

TEXARKANA DIVISION

IN RE: { CASE 95-51048
JOHNNY REID WOMMACK {
DEBTOR(S) & LaDON WOMMACK { CHAPTER 7

TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND	\$ 3,000.00
2. ADMINISTRATIVE EXPENSE TO BE PAID(See attached schedule of payees and amounts)	<hr/> 919.37
3. SECURED CLAIMS TO BE PAID (See attached schedule of payees and amounts)	.00
4. PRIORITY CLAIMS TO BE PAID (See attached schedule of payees and amounts)	2,080.63
5. UNSECURED CLAIMS TO BE PAID (See attached schedule of payees and amounts)	.00
6. OTHER DISTRIBUTIONS TO BE PAID (See attached schedule of payees and amounts)	.00
7. TOTAL DISBRIBUTIONS TO BE MADE (Sum of lines 2 through 6)	<hr/> 3,000.00
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS (Line 1 less line 7)	<hr/> .00

By: WM. RANDAL WRIGHT

TRUSTEE

WM. RANDAL WRIGHT

CASE NAME: Johnny Reid Wommack
LaDon Wommack

CASE NUMBER:

95-51048

TRUSTEE'S PROPOSED DISTRIBUTION	AMOUNT CLAIMED	AMOUNT ALLOWED	AMOUNT TO BE PAID
----- SECURED: -----	8,137.61	.00	.00

CHAPTER 7 ADMINISTRATIVE:

Wm. Randal Wright, Trustee	750.00	750.00	750.00
Wm. Randal Wright, Trustee - expenses	169.37	169.37	169.37

PRIORITY CLAIMS:

----- I R S	26,986.51	26,986.51	2,080.63
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UNSECURED CLAIMS:

.00

SUBORDINATED UNSECURED CLAIMS:

.00

TOTAL DISTRIBUTION 3,000.00
